



**2018 General Fund Budget projection for fiscal year ending December 31, 2108**

**Prepared by: Bob Schnurr, Clerk/Fiscal Officer**

**2018 GENERAL FUND BUDGET PROJECTION  
FISCAL YEAR ENDING DECEMBER 31, 2018**

**PROJECTION ASSUMPTIONS**

1. Projected based on the 2017 budget with the following assumptions.
2. Property tax revenue includes a general 4% decrease in taxable value assumptions, with an anticipated slight decrease in industrial and commercial. Assumes a slight decrease in residential with anticipated increase in disabled veteran's property tax exemptions. Total property tax revenue is estimated to decrease by \$61,378.
3. Revenue sharing is estimated to increase by \$70,915.
4. Interest income is expected to be about the same as 2017.
5. One time revenue increase of \$120,000 due to monies transferred from the Parks & Recreation Capital Projects Funds to be used for road improvement in 2018.
6. A wage increase of 3% is included for our township employees.
7. Employee pensions - contribution is expected to increase by 3%.
8. Health insurance & benefits – an anticipated decrease of \$25,000.
9. Full-time employment positions remain the same from fiscal year 2018 budget level.
10. Election – a projected decrease of \$17,000 for fiscal year 2018 due to cost of new election equipment which was purchased in 2017.
11. Fire department – a projected increase of \$35,090 due to projected increase in personnel costs.
12. Projected decrease of \$812,106 to fund capital improvements for health, safety & fire, road projects, township property improvements, and parks & recreation property improvements.
13. Other miscellaneous operating line item adjustments were made for inflation purposes, such as utilities.

**FORECAST SUMMARY**

The amended budget for the General fund for the 2017 fiscal year budgets expenditures in the amount of \$3,550,826 and expenditures equaled budget revenues.

The budget adopted for the General Fund for the 2018 fiscal year estimates expenditures of \$3,431,914 and expenditures equaled anticipated budget revenues.

# 2018 BUDGET WORKSHEETS

Board Adopted November 21, 2017

ACCOUNT NO.	DEPARTMENT	ADOPTED 2018	Amended 2017	INCREASE (DECREASE)
<b>REVENUES</b>		\$3,431,914	\$3,550,826	(\$118,912)
<b>EXPENDITURES</b>				
101.101	Legislative	\$98,118	\$97,332	\$786
101.171	Supervisor	\$110,153	\$108,543	\$1,610
101.215	Clerk	\$190,942	\$176,706	\$14,236
101.223	Audit Fees	\$19,000	\$16,760	\$2,240
101.247	Board of Review	\$2,500	\$2,500	\$0
101.253	Treasurer	\$147,248	\$140,169	\$7,079
101.257	Assessor	\$173,455	\$156,379	\$17,076
101.262	Elections	\$54,100	\$71,602	(\$17,502)
101.265	Twp. Hall/Grounds	\$164,641	\$161,827	\$0
101.266	Attorney	\$98,500	\$98,500	\$0
101.276	Cemetery	\$21,000	\$21,000	\$0
101.289	General Service	\$103,800	\$105,800	(\$2,000)
101.301	Police/Sheriff	\$133,000	\$128,000	\$5,000
101.336	Fire Dept.	\$693,256	\$658,166	\$35,090
101.371	Building Dept.	\$182,542	\$176,686	\$5,856
101.447	Engineering	\$5,000	\$1,000	\$4,000
101.523	Road & Ditch Maint.	\$70,500	\$70,500	\$0
101.721	Planning/Zoning	\$70,768	\$71,321	(\$553)
101.751	Parks & Recreation	\$126,200	\$142,550	(\$16,350)
101.851	Insurance & Bonds	\$85,254	\$83,700	\$1,554
101.852	Fringe Benefits	\$403,000	\$432,200	(\$29,200)
101.861	Units Share/Pension	\$99,800	\$99,500	\$300
101.862	Units Share/FICA	\$113,000	\$100,000	\$13,000
101.870	Unemployment Ins.	\$1,000	\$1,000	\$0
101.890	Contingency	\$50,000	\$0	\$50,000
101.901	Capital Outlay	\$0	\$0	\$0
101.905	Bond Payments	\$0	\$37,700	(\$37,700)
101.966	Transfers Out	\$215,137	\$391,385	(\$176,248)
<b>TOTAL EXPENSES</b>		<b>\$3,431,914</b>	<b>\$3,550,826</b>	<b>(\$118,912)</b>
Beginning Fund Balance 2018:		\$1,135,170		
Ending Fund Balance 2018:		\$1,135,170		
<b>Excess Revenues over Expenditures</b>			<b>\$0</b>	