

Debt Service Report

Local Unit Name: Monroe Charter Township
Local Unit Code: 58-1120
Current Fiscal Year End Date: 12/31/2017

Debt Name: Michigan Transportation Fund
Issuance Date: 5/1/2008
Issuance Amount: \$828,800
Debt Instrument (or Type): Note
Repayment Source(s): General Fund

Years Ending	Principal	Interest	Total
2016	92,800	7,424	100,224
2017	\$ 92,800	\$ 3,712	\$ 96,512
Totals	\$ 185,600	\$ 11,136	\$ 196,736

Commentary: West Seventh Street extension project

Debt Service Report

Local Unit Name: Monroe Charter Township
Local Unit Code: 58-1120
Current Fiscal Year End Date: 12/31/2017

Debt Name: Special Assessment Bond
Issuance Date: 11/8/2005
Issuance Amount: \$405,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Special Assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	20,000	10,225	30,225
2017	20,000	9,275	29,275
2018	20,000	8,325	28,325
2019	20,000	7,375	27,375
2020	20,000	6,425	26,425
2021	20,000	5,475	25,475
2022	20,000	4,525	24,525
2023	20,000	3,575	23,575
2024	20,000	2,625	22,625
2025	20,000	1,675	21,675
2026	\$ 25,000	\$ 600	\$ 25,600
Totals	\$ 225,000	\$ 60,100	\$ 285,100

Commentary: Water District #70.

Debt Service Report

Local Unit Name: Monroe Charter Township
Local Unit Code: 58-1120
Current Fiscal Year End Date: 12/31/2017

Debt Name: Special Assessment Bond
Issuance Date: 4/1/1988
Issuance Amount: \$335,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Special Assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	15,000	1,320	16,320
2017	\$ 20,000	\$ 480	\$ 20,480
Totals	\$ 35,000	\$ 1,800	\$ 36,800

Commentary: Water District #64, #65, #66, and #67.

Debt Service Report

Local Unit Name: Monroe Charter Township
Local Unit Code: 58-1120
Current Fiscal Year End Date: 12/31/2017

Debt Name: General Obligation Bond
Issuance Date: 4/1/1998
Issuance Amount: \$385,000
Debt Instrument (or Type): Bonds
Repayment Source(s): General Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	30,000	2,400	32,400
2017	\$ 35,000	\$ 840	\$ 35,840
Totals	\$ 65,000	\$ 3,240	\$ 68,240

Commentary: Water District #64, #65, #66, and #67.

Debt Service Report

Local Unit Name: Monroe Charter Township
Local Unit Code: 58-1120
Current Fiscal Year End Date: 12/31/2017

Debt Name: Special Assessment Bond
Issuance Date: 8/1/2013
Issuance Amount: \$725,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Special Assessments

Years Ending	Principal	Interest	Total
2016	\$ 36,250	\$ 29,352	\$ 65,602
2017	\$ 36,250	\$ 27,550	\$ 63,800
2018	36,250	25,828	62,078
2019	36,250	24,106	60,356
2020	36,250	22,446	58,696
2021	36,250	20,663	56,913
2022	36,250	18,941	55,191
2023	36,250	17,219	53,469
2024	36,250	15,539	51,789
2025	36,250	13,775	50,025
2026	36,250	12,053	48,303
2027	36,250	10,331	46,581
2028	36,250	8,633	44,883
2029	36,250	6,888	43,138
2030	36,250	5,166	41,416
2031	36,250	3,444	39,694
2032	\$ 36,250	\$ 1,727	\$ 37,977
Totals	\$ 616,250	\$ 263,659	\$ 879,909

Commentary: Wry Drain Supplemental Benefit for Road Projects