



**2019 General Fund Budget projection for fiscal year ending December 31, 2109**

**Prepared by: Bob Schnurr, Clerk/Fiscal Officer**

**2019 GENERAL FUND BUDGET PROJECTION  
FISCAL YEAR ENDING DECEMBER 31, 2019**

**PROJECTION ASSUMPTIONS**

1. Projected based on the 2018 budget with the following assumptions.
2. Property tax revenue includes a general slight increase in taxable value assumptions, with an anticipated slight increase in industrial and commercial. Assumes a slight increase in residential with anticipated increase in disabled veteran's property tax exemptions. Total property tax revenue is estimated to increase by \$10,000.
3. Revenue sharing is estimated to increase by \$55,189.
4. Interest income is expected to be about the same as 2018.
5. A wage increase of 3% is included for our township employees.
6. Employee pensions - contribution is expected to increase by 3%.
7. Health insurance & benefits – an anticipated increase of \$14,000.
8. Full-time employment positions remain the same from fiscal year 2019 budget level.
9. Election – a projected decrease of \$55,750 for fiscal year 2019 due to it being a non-gubernatorial or Presidential election year.
10. Fire department – a projected increase of \$57,784 due to projected increase in personnel costs.
11. Projected decrease of \$71,587 to fund capital improvements for health, safety & fire, road projects, township property improvements, and parks & recreation property improvements.
12. Other miscellaneous operating line item adjustments were made for inflation purposes, such as utilities.

**FORECAST SUMMARY**

The amended budget for the General fund for the 2018 fiscal year budgets expenditures in the amount of \$3,528,910 and expenditures equaled budget revenues.

The budget adopted for the General Fund for the 2019 fiscal year estimates expenditures of \$3,455,001 and expenditures equaled anticipated budget revenues.